

## Message Text

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PAGE 01 MANAMA 01264 061139Z  
ACTION NEA-11

INFO OCT-01 ISO-00 ONY-00 /012 W  
-----083264 061140Z /14/43

R 061011Z JUN 78  
FM AMEMBASSY MANAMA  
TO SECSTATE WASHDC 6249  
INFO AMEMBASSY ABU DHABI  
AMEMBASSY DOHA  
AMEMBASSY JIDDA  
AMEMBASSY KUWAIT  
AMEMBASSY MUSCAT

LIMITED OFFICIAL USE MANAMA 1264

C O R R E C T E D C O P Y (TEXT)

NEA ONLY FOR ARP

E.O. 11652: N/A  
TAGS: EFIN, BA, SA  
SUBJECT: TREASURY PROPOSAL TO ESTABLISH FINANCIAL OFFICE IN JIDDA

REF: (A- STATE 140795 (B) STATE 134834

1. WE DO NOT BELIEVE PROPOSED ATTACHE NEEDS TO BE ACCREDITED  
HERE IN ANY FORMAL SENSE. IF HIS WORK IN SAUDI ARABIA (WHICH  
WE SUSPECT WILL KEEP HIM MORE THAN BUSY) INDICATES A NEED  
FOR AN OCCASIONAL VISIT HERE WE CAN ARRANGE SUITABLE  
APPOINTMENTS.

2. BAHRAIN IS UNLIKE OTHER AREA STATES (EXCEPT PERHAPS FOR  
OMAN) IN THAT GOB DOES NOT HAVE MASSIVE PETRO-DOLLAR INCOME,  
THE SPENDING AND INVESTMENT OF WHICH IS IMPORTANT USG CONCERN.  
RATHER, GOB LIVES FOR MOST PART ON COMBINATION OF OIL INCOME  
FROM ITS OWN 57,000 B/D PRODUCTION, FIFTY PERCENT SHARE OF  
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INCOME FROM SAUDI ARABIA'S ABU SAFAH FIELD, SERVICE CENTER  
PROFITS, AND SUBSTANTIAL ADDITIONAL LARGESSE FROM SAUDIS.

3. BAHRAIN DOES SERVE AS IMPORTANT REGIONAL MONEY/FINANCE  
CENTER WITH SEVENTY-SIX OFF AND ON-SHORE LICENSES OUTSTANDING.  
AMONG THESE ARE TEN OF OUR LARGEST BANKS. CHASE OFFICE HERE,  
WITH ONE HUNDRED TEN EMPLOYEES, IS REGIONAL HEADQUARTERS

WITH OVERSIGHT RESPONSIBILITY FOR CHASE ACTIVITIES IN SAUDI ARABIA. WORKINGS OF BAHRAIN'S LARGE BANKING COMMUNITY ARE GUIDED BY BAHRAIN MONETARY AGENCY (BMA). AGENCY OFFICIALS AND BANKERS ARE WELL KNOWN TO EMBASSY OFFICERS AND USUALLY VERY FORTHCOMING. IF ON OCCASION ATTACHE SAW NEED FOR DATA FROM BMA WE COULD OF COURSE PUT HIS QUESTIONS TO AGENCY OFFICIALS OR, MORE RARELY, ARRANGE A VISIT HERE.

4. IN SHORT, FORMAL ACCREDITATION IS NOT NECESSARY AND TIME WILL TELL TO WHAT EXTENT ATTACHE MIGHT NEED TO SEEK DATA HERE, EITHER THROUGH EMBASSY OR OCASIONAL VISITS. CLUVERIUS

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ESTABLISHMENT OF OFFICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 jun 1978  
**Decaption Date:** 20 Mar 2014  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978MANAMA01264  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780242-0093  
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**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** ONLY  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** ONLY  
**Reference:** 78 STATE 140795, 78 STATE 134834  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2478056  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TREASURY PROPOSAL TO ESTABLISH FINANCIAL OFFICE IN JIDDA  
**TAGS:** EFIN, BA, SA, US, TRSY  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/d20e6e91-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014